



Bank of Zambia

**Bank of Zambia**  
**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **18/2022** held on **Thursday, September 8, 2022**. Total bids received amounted to **K4,214.3 million** (face value) and the allocation was **K3,444.93 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM300009990</b>	K300.00 Mn	K667.09 Mn	K651.61 Mn	K666.09 Mn	K649.88 Mn	97.5675	10.0000	8.9703-10.0000	10.2846 – 10.2846
182 DAYS	<b>ZM300010006</b>	K340.00 Mn	K211.84 Mn	K201.82 Mn	K211.84 Mn	K201.34 Mn	95.0474	10.4500	8.9999-10.4500	Nil
273 DAYS	<b>ZM300010014</b>	K360.00 Mn	K343.02 Mn	K313.41 Mn	K343.02 Mn	K312.62 Mn	91.1385	12.9998	12.4001-12.9998	Nil
364 DAYS	<b>ZM300010022</b>	K1,000.00 Mn	K2,992.31 Mn	K2,618.41 Mn	K2,622.31 Mn	K2,281.08 Mn	86.9876	15.0000	11.1416-15.0000	15.2500-15.2500
	<b>Total</b>	<b>K2,000.00 Mn</b>	<b>K4,214.25 Mn</b>	<b>K3,785.25 Mn</b>	<b>K3,843.25 Mn</b>	<b>K3,444.93 Mn</b>				

Issued by: Financial Markets Department

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